

PRESS RELEASE

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EOS Investment Management launches EUR 28 million partnership with both Conad del Tirreno and Officinae Verdi Group to modernise and re-engineer nine superstores in Italy

- 1. This project, funded partly through project financing by UniCredit Banca, has a value of approximately EUR 28 million**
- 2. The project will result in an annual reduction in CO2 emissions estimated at about 2.9k tons / year, from these nine superstores and a decrease in energy consumption of about 50%**
- 3. Conad del Tirreno is a premier and large scale independent entrepreneurs' cooperative retail business, being part of the Conad Group, which is the largest Italian cooperative organization of independent entrepreneurs in terms of market share, turnover and number of stores**

Over the next 24 months, **EOS Investment Management's** investment, through the Efesto Energy fund, will modernise and re-engineer three existing and six new Conad del Tirreno stores. The superstores are located across Tuscany, Lazio and Sardinia, and will have a beneficial impact both on employment and energy consumption. The venture will result in an estimated annual reduction of CO2 emissions of 2.9k tons / year, across all the nine stores. The related energy consumption of the superstores will decrease by about 50%.

Ciro Mongillo, EOS IM's founder and CEO, said of the new partnership "This operation is fully aligned with our overarching strategy. EOS IM is pleased to bring its expertise and experience to this innovative project. We are always looking for high-level strategic partners and innovative projects which offer attractive returns. EOS has a specific focus on the real economy and favour projects with a high "industrial value" combined with a significant social and environmental impact. We believe this is the best way to create sustainable returns. Our new venture with Conad, involving UniCredit Banca and WWF, will provide social value, created through the construction of the superstores, creating new job opportunities in three regions, as well as, generating a positive environmental impact through energy efficiency results."

EOS IM's Efesto fund has a proven track record in renewable energy and infrastructure, over the last two years having already invested in 24 photovoltaic plants in ten Italian regions with a total capacity of 27 MW.

Ugo Baldi, Conad del Tirreno's CEO commented: "We are proud of our track record in championing employment and the environment. Energy is the second highest cost item for large-scale retailers, other than employees. In recent years, we have installed major photovoltaic energy plants, producing total installed power of about 5MWp in Tuscany, Lazio and Sardinia. Hence, we are now upgrading many of our stores."

Grimaldi Studio Legale was appointed as the Legal Advisor to the project.

EOS Investment Management & Efesto Energy

EOS Investment Management Ltd is a UK-based AIFM (Alternative Investment Fund Manager) authorised and regulated by the FCA (Financial Conduct Authority). EOS IM provides asset management services focussed on institutional clients, offering a diversified choice of asset classes across the real economy (in particular, clean energy and private equity), through Luxembourgian investment funds in the form of SIF SICAV.

EOS IM mission is to offer services in line with the institutional and international investors' needs, maintaining the highest standards in asset management services whilst providing regulatory certainty, thanks to the UK asset management, and enhanced transparency through Luxembourg vehicles.

Efesto Energy is an Energy Fund managed by EOS Investment Management incorporated as Luxembourgian SICAV SIF.

The EOS IM Energy Team is highly specialized and focused on the renewable energy sector. The team's main goal is to invest in energy infrastructure (especially solar and wind power existing plants) with a geographical and technological diversification, that can generate stable and predictable cash flows for investors. In accordance with EOS IM's innovative approach, the Team is always , to looking for interesting new opportunities to bring their skills to.

Officinae Verdi Group, is a leading brand in Green-Economy and Sustainable Finance Investments. It was created by a joint venture between **UniCredit** and **WWF** to invest in sustainable finance and to develop green economy projects, is acting as the ESCO (Energy Service Company) for the entire process design: feasibility analysis, design, implementation through its operating company 3ePC, management of energy efficiency certificates and the creation of the energy control room via its metrics platform[®]. The Group has developed over EUR 100M energy efficiency operations, and is Strategic Advisor to key economic sectors such as Real Estate, Infrastructures (Stadiums, Airports and Harbours), Retail, and Logistics, Industry.

EOS Investment Management Ltd

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