

Eurofiere EF Group (EOS IM) acquires Giordano Allestimenti and Progetto Giordano

Investments in 'Made in Italy' design continue at Eurofiere Group, which will exceed 60 million in turnover by 2023

LONDON - July 26, 2023 - EOS Investment Management Group (EOS IM), an independent asset manager active in managing infrastructure and private equity funds with a strong focus on the energy and the sustainability transitions, announces the acquisition, by Eurofiere (EF Group), of Giordano Allestimenti and Progetto Giordano (Giordano). They are active working with the premium brands, providing design and construction of exhibition stands, exhibitions and conventions, interior furnishings and high-end temporary shops. With the acquisition of Giordano, EF Group consolidates its leadership position in Italy in the creation of temporary and permanent structures for the Exhibition, Trade fairs & Events sector.

The integration of Giordano will enable EF Group to exceed 60 million in aggregate turnover by 2023, with a complimentary expansion of its customer portfolio in the high-end, luxury, fashion, automotive and shipbuilding sectors. In an alignment of objectives, Giordano's current shareholders will become shareholders of EF Group.

"Giordano is, after the EF Group's acquisition of Xilos Golfieri in 2019, a further and important step in the growth path, strengthening its leading market position, particularly in the Exhibit market segment. Together the companies are consolidating the EF Group's premium positioning in the area of Contracts/Interiors, thanks to a significant expansion of Giordano's portfolio in the high-end segment. The acquisition strengthens our position in Made in Italy design, with a strong focus on socio-environmental sustainability," commented **Ciro Mongillo, CEO & Founding Partner of EOS IM**. "In recent years, the EF Group has continued to support sustainable eco-design projects, thus considerably reducing the carbon footprint of its products and services. These offerings enable its customers to help meet their environmental goals, whilst at the same time be increasingly innovative with materials used. Sustainability and circular economy are issues that are strongly researched and supported by EOS IM's investment teams and policies. We are proud of the path that EF Group has been following for years in terms of sustainable transition".

Giorgio Falzone, CEO of Eurofiere Group, added: "This important operation represents the union of two companies 'from the territory' that have written considerable and prestigious pages in the history of exhibition design and communication in Italy and beyond. Through a long term strategy, EF Group has been successfully enhancing the corporate structure and the vertical functions within the Group.

"Giordano's roots, know-how and forty-year tradition (1983-2023) combined with EF Group's key assets will consolidate the foundations and allow the Group to open up new paths and set itself further and challenging future goals," Giordano's **current shareholders finally explained**. "This union will allow the Group to operate even more internationally, exploiting the reputation and prestige of two highly recognisable brands, taking a further, fundamental step in the completion of a strategy aimed at offering solutions in line with all market needs and segments. Finally, we are proud to continue delivering our range of services, with an ESG focus, to the new combined client base and thus in turn supporting the sustainable transition. This is line with EOS IM's mission which is delivered through its approach to fund management and active support of the EF Group."

TEAM & ADVISOR

For EF Group, the transaction was followed by Gattai, Minoli, Partners (lawyer Carla Mambretti and lawyer Federico - 2 - Montorsi) as legal advisor, RMU Tax Lex (Dr. Alessandro Rocca and Dr. Luca Mazzola) for tax aspects, PWC for financial due diligence and Greenwich for environmental aspects. For Giordano, the transaction was followed by Sri Avvocati as legal advisor and Studio F.lli Florio for the tax aspects.

EOS Investment Management Group (EOS IM)

EOS Investment Management Group (EOS IM) is an independent asset manager active in managing infrastructure and private equity funds with a strong focus on the energy and the sustainability transitions. Headquartered in London, EOS IM has also offices in Milan and Luxembourg. EOS IM Ltd is authorised and regulated by the UK's Financial Conduct Authority (FCA), a signatory of the UN PRI since 2019, and has always applied an approach to investment that integrates ESG considerations and objectives at every stage of the investment cycle, according to EU SFDR and Taxonomy technical standards.

Eurofiere (EF Group)

EF Group, based in Rivoli (TO), is the leading Italian general contractor in the design and realisation of three-dimensional spaces and environments, focused on Trade Show and Contract for companies with a high-end market positioning. Founded in 1961 and participated by EOS Private Equity Fund I since 2018, EF Group develops image and brand enhancement projects for clients such as Lavazza, Luxottica, JTI, Yamaha, Piaggio and Banca Intesa. It boasts 6 operating offices (of which 3 in Italy), more than 60 employees and more than EUR 40 million in turnover in 2022.

Giordano Allestimenti e Progetto Giordano

Founded in 1983 and based in Pianezza (TO), the Giordano Group designs, manufactures, installs and stocks stands and furniture for exhibitions and events. Furthermore, through specialised units, it carries out research, development and design activities in high-end stands. Giordano has a broad coverage of the sector and specialises in both turn-key and tailor-made solutions. The Group's client portfolio includes high-end brands such as Gucci, Ferrari, Maserati, Bulgari, Azimut/Benetti Group, Sanlorenzo, Ulysse Nardin and Girard Perregaux. The Group employs more than 20 people at its Pianezza site and generated a turnover of more than EUR 15 million in 2022.

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