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## **EOS IM'S Italian clean energy fund receives €40m medium term financing**

Thursday, 13 October 2016

**EOS Investment Management (EOS IM), the alternative investment fund manager based in London, completed yesterday the signing of a medium-long term financing agreement, for €40m, to finance part of the current portfolio of its energy fund, Efesto Energy. Banca IMI is mandated lead arranger and agent bank in the transaction. The fund currently holds a total of 24 photovoltaic plants in ten Italian regions with a total capacity of 27 MW, corresponding to a value of over than €65m.**

The current fund PV portfolio produces a total of approximately 37m kWh per year, saving almost 21 tons of CO2 emissions and meeting the equivalent energy needs of more than 13,000 households.

Ciro Mongillo, EOS IM's chief executive and founding partner says "The transaction allows us to improve the overall return on the entire fund portfolio, and therefore for our investors. EOS IM's long-term strategy is challenging but rewarding, and therefore we are committed to maintaining a high level of diversification of the energy fund, both on a dimensional and geographical basis, whilst gradually increasing the portfolio. Furthermore, we continue to support investments in the clean energy sector."

Legal Advisor for EOS IM was Grimaldi Studio Legale. Tax Advisor for EOS IM was Allen & Overy Studio Legale Associato.. The Legal Advisor for the Bank was Studio Fontana Galli& Associati.