

PRESS RELEASE

EOS Investment Management Group and ING Italia on the EUR 108 million *cross-border green loan holdco financing* transaction on a portfolio of photovoltaic plants of the EOS ReNewable Infra Fund II

London, Milan - 16 January 2025 - EOS Investment Management Group (EOS IM), an independent *asset manager* specialising in the management of alternative funds with a focus on investments in the energy and sustainable transition, has completed an important and innovative financing transaction of part of the investment portfolio of the EOS ReNewable Infra Fund II (the "Fund"). The financing, in the form of *multi-jurisdiction green loan HoldCo financing*, insists on the portion invested by the Fund in a portfolio composed of photovoltaic plants for a total capacity of over 250MW, more than half of which located in Italy (in the regions of Lazio and Sardinia, under construction) and the remainder in Spain (already operational).

The bilateral financing agreement - signed with ING Bank N.V. Milan Branch - provides for medium-term *senior* debt, divided into multiple *tranches*, and will provide significant support to the construction of renewable energy projects in the Fund's portfolio and its financial optimisation. By leveraging innovative financial solutions, this initiative will expand the impact of EOS IM's investments to accelerate the decarbonisation of the energy sector through large-scale sustainable solutions.

The structure of the €108 million *Green Loan* includes advanced mechanisms, including VAT financing and support, in the form of a guarantee, for the signing of *Power Purchase Agreements*, which improve the operational efficiency and scalability of projects.

"This financing represents a further important contribution in our drive to accelerate the energy transition in Italy and Europe," commented **Natalino Mongillo, Managing Partner and Co-Founder of EOS IM Group**, adding that "these resources allow us to consolidate one of the largest solar project portfolios in Europe, significantly increasing the installed energy capacity and renewable energy produced for the country."

This transaction also reinforces EOS IM's adherence to the strictest ESG principles that require a firm and measurable commitment to generating tangible environmental and social benefits from its investments.

TEAM & ADVISOR

*The EOS IM team that structured the financing is composed of **Natalino Mongillo, Diego Parra, Nicola Beretta Covacivich, Lucia Colzani, Raffaella Balzaretti and Mauro D'Addetta.***

*ING Bank N.V. - Milan Branch (also in the role of facility agent) intervened with a team composed of **Milena Ruggiero, Lia di Nardo, Giulia Bartolini, Enrico Falcone and Valerio Capizzi***

*EOS IM was assisted by **financial advisor ValeCap** and **legal advisor Grimaldi Alliance.***

*ING Bank N.V. was assisted by **legal advisors Green Horse Legal Advisory, Van Campen / Liem, and J&A Garrigues,** and **technical advisors RINA Consulting and ATA.***

EOS Investment Management Group

EOS Investment Management Group (EOS IM), an independent asset manager, is a leader in energy and sustainable transition investments through infrastructure and private equity funds. With a team of more than 30 professionals located in the London, Milan and Luxembourg offices, combining financial and technical-industrial expertise, through the ReNewable Infrastructure Fund II, EOS IM has pioneered investments in next-generation renewable plants without recourse to public incentives. EOS IM has been a signatory since 2019 of the UN PRI, the United Nations Principles for Responsible Investment, and is an active supporter of the TCFD (Task Force on Climate-Related Financial Disclosures).

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