

## PRESS RELEASE

**EOS Investment Management Group and Lightsource bp sign a 294MW sale agreement to enable further renewables rollout.**

London, Milan – January 31, 2024 - EOS Investment Management Group (EOS IM), independent asset manager specialised in promoting alternative investment funds focussed on the energy and the sustainable transition, and Lightsource bp, a global leader in the development and management of solar energy projects, have agreed the sale of six solar greenfield projects in Italy to EOS IM.

In particular, EOS IM, through EOS ReNewable Infra Fund II, will add the 294MW portfolio to its existing solar power assets in Italy.

The portfolio is currently either permitted or in the late stages of development with construction expected to begin in the next 12 months.

The transaction enables Lightsource bp to reinvest and further extend its reach in the Italian market where its 30 local staff members are progressing more than 1GW of mature solar project opportunities and a substantial energy storage pipeline in the country. This milestone agreement allows EOS IM to consolidate its position as one of the most active independent investors in the Italian clean energy space.

The portfolio includes various agri-photovoltaic (agri-PV) initiatives with the projects designed to host sheep grazing, honey production and the plantation of olive, pistachio and orange trees as well as other local crops, allowing both eco-friendly power generation and biodiversity protection.

*"The demand for homegrown, secure and renewable electricity is soaring. Deals like this enable us to reinvest and amplify our ability to deliver clean electrons to the utilities and businesses that need them, as we contribute to advance the energy transition on a global scale. We're excited to watch these projects progress and even more to see the opportunities they unlock for the future of both energy transition and local economy in Italy"* said **Giovanni Mascari, Country Head Italy at Lightsource bp**.

*"This acquisition further enriches the portfolio of our second clean energy infrastructure fund, bringing it to over 370MW of assets either operational or under construction and a portfolio of projects close to being permitted totalling 600MW of capacity. This transaction is further consolidating our position as one of the most dynamic independent players in the energy transition sector in Italy"* commented **Natalino Mongillo, Managing Partner at EOS IM**. *"We are indeed pleased to collaborate with Lightsource bp, a worldwide leader in solar energy project development and management, through a partnership built on three fundamental, shared pillars: Energy, Environment, and People"* added **Giuseppe La Loggia, Senior Partner at EOS IM Group**.

## TEAM & ADVISOR

*The transaction was overseen for EOS IM by Natalino Mongillo, Giuseppe La Loggia, Riccardo Belli and Mauro D'Addetta.*

*Lightsource bp was advised by joint lead financial advisors Lazard & Prothea, with Ashurst as its legal advisor. EOS IM' legal advisor was Gianni & Origoni, ATA renewables on technical aspects, KPMG on ESG and Deloitte on finance and accounting.*

## About EOS Investment Management Group

*EOS IM Investment Management Group (EOS IM Group) is an independent asset manager active in the promotion and management of infrastructure and private equity investment funds dedicated to energy and sustainable transitions. With a team of more than 30 professionals across London, Milan and Luxembourg offices combining financial and technical-industrial expertise, through the ReNewable Infrastructure Fund II, EOS IM has been a forerunner in investments in next-generation renewable plants without recourse to public incentives. EOS IM has been a signatory of the UN PRI since 2019, the UN Principles for Responsible Investment, and is an active supporter of the TCFD (Task Force on Climate-Related Financial Disclosures).*

## About Lightsource bp

*Lightsource bp is a global leader in the development and management of solar energy projects. Most recently, bp has announced the intention to fully acquire Lightsource bp. It is currently operated as a 50:50 joint venture with bp. Our purpose is to deliver affordable and sustainable solar power for businesses and communities around the world. Our team includes over 1200 industry specialists, working across 19 countries. We provide a full service to our customers, from initial site selection, financing and permitting through to long-term management of solar projects. For more information visit [lightsourcebp.com](http://lightsourcebp.com), follow us on Twitter @lightsourcebp, Instagram @lightsourcebp, youtube @lightsourcebp or view our LinkedIn page.*

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