

# **Energy Rev**

AT THE FOREFRONT OF THE RENEWABLE ENERGY ROLL-OUT

## Asterion-backed Prejeance steps up Italian renewables play

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Prejeance Industrial has acquired a 32MW portfolio of operational Italian onshore wind and solar PV plants from EOS Investment Management.

The group – which is backed by Asterion Industrial Partners – completed a deal for the portfolio last week, with acquired assets comprising a 21MW tranche of circa 1MW onshore wind projects and a further 11MW of solar PV, which largely came online over 2011-2014.

Prejeance aims to make further acquisitions of smaller scale operational wind and solar projects across Italy over coming quarters, mirroring a similar strategy adopted in France.

It is also aiming to step up development of subsidy-free solar projects.

For EOS IM the deal marks a continuation of the gradual sell-off of its circa 65MW operational Italian wind and solar portfolio launched in 2019. It divested an initial 19MW solar portfolio to Danish investor Obton **in late 2020**.

In addition to its Prejeance investment, Asterion also has a presence in the Italian renewables market via its purchase of Sorgenia in late 2019.

Prejeance Industrial was advised on the portfolio purchase by Bonelli (legal) and Protos (technical).

EOS IM was advised by Grimaldi (legal) and EOS Consulting (technical).

